

SUBEX LIMITED

I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348
Quarter ended	31-Dec-09

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
(I)	(II)	(III)	(IV)	(V)	As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF	1	2580601	2580601	8.606	6.583	987161	38.253
(b)	Central Government/State Government(s)	0	0	0	0	0		
C	Bodies Corporate	1	1521200	1521200	5.073	3.881	1521200	100
(d)	Financial Institutions/banks	0	0	0	0	0		
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0		
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(1)	2	4101801	4101801	13.678	10.464	2508361	61.153
2	Foreign							
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate							
C	Institutions	0	0	0	0	0		
(d)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(2)	0	0	0	0.000	0.000		
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)	2	4101801	4101801	13.678	10.46	2508361	61.153

Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)				
(B)	Public Shareholdings						NA	NA
-1	Institutions						NA	NA
(a)	Mutual Funds/UTI	5	2406972	2406972	8.027	6.140539214		
(b)	Financial Institutions/Banks	1	100	100	0.000	0.000		
(c)	Central Government /state Governments	0	0	0	0	0		
(d)	Venture Capital funds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.263	0.201		
(f)	Foreign Institutional Investors	14	5666591	5666591	18.897	14.456		
(g)	Foreign venture Capital							
(h)	Any Other (specify)							
	Foreign Financial Institutions							
	TOTAL	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	Sub-Total (B)(1)	22	8152427	8152427	27.186	20.80		
(2).	Non Institutions						NA	NA
(a).	Bodies Corporate	897	2818924	2818524	9.400	7.191		
	Individuals							
(b)	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	26556	5910190	5858278	19.709	15.078		
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	63	3037172	3021972	10.128	7.748		
(c)	Any Other (specify)							
	Trusts							
	Total	0	0	0	0	0		
	Director & their relatives	4	437243	437243	1.458	1.115		
	Foreign Nationals	3	3145	3145	0.010	0.008		
	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	355	261052	259737	0.871	0.666		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	219	383880	383880	1.280	0.979		

	shares in transit	0	0	0	0	0	
	Hindu Undivided Families	580	386661	386661	1.289	0.986	
	NRIs/OCBs						
	Foreign Corporate Bodies	5	4348554	4348554	14.50	11.094	
	Partnership Firms	0	0	0	0	0	
	Custodian of Enemy Property	0	0	0	0	0	
	Foreign Collaborators	0	0	0	0	0	
	ESOPs/ESOS/ESPS Employee shareholders	54	146310	145910	0.488	0.373	
	Sub-Total (B)(2)	28736	17733131	17663904	59.135	45.240	NA
	Total Public Share-holding (B)=(B)(1)+(B)(2)	28758	25885558	25816331	86.322	66.038	NA
	Sub-Total (A+B)	28760	29987359	29918132	100.00	76.502	
(C)	Shares held by Custodians & against which Depository Receipts have been issued	1	9210697	9210697		23.498	
	Grand Total (A)+(B)+(C)	28761	39198056	39128829	100	100.0	NA

(I)(b) Statement Showing Shareholding of Persons belonging to the category "Promoter and Promoter Group"

Sr.No (1)	Name of Shareholder (II)	Total Shares Held		Shares Pledged or otherwise		
		Number (III)	As a %of Grand Total (IV)	Number (V)	As a Shares % (VI)	As a %of Grand Total of sub- clause(I)(a) (VII)
1	KIVAR HOLDINGS PRIVATE LIMITED	1521200	3.881	1521200	100	3.881
2	SUBASH MENON	2580601	6.583	987161	38.253	2.518
	Total	4101801	10.464	2508361	61.153	6.399

(I)(c) Statement Showing Shareholding of Persons belonging to the category "Public and holding more than 1% of the total number of shares"

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of
1	HSBC GLOBAL INVESTMENT FUNDS MAURIT	783699	1.999
2	MONETARY AUTHORITY OF SINGAPORE	405569	1.035
3	GOVERNMENT OF SINGAPORE	1237082	3.156
4	GOVERNMENT OF SINGAPORE	413742	1.056
5	DEUTSCHE SECURITIES MAURITIUS LIMIT	2000000	5.102
6	UTI INDIA TECHNOLOGY VENTURE UNIT S	1224490	3.124
7	BIRLA SUN LIFE TRUSTEE COMPANY PRIV	436163	1.113
8	MANJULA JAYANTILAL JAIN	737643	1.882
9	ALEX PUTHENCHIRA JOHNSON	485776	1.239
10	CREDIT SUISSE (SINGAPORE) LTD	989671	2.525
11	BARCLAYS CAPITAL MAURITIUS LTD	2519163	6.427
	Total	11232998	28.657

(1)(d) Statement Showing details of locked-in-share

Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (i.e. Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
		NA	

(II)(a) Statement Showing details of Global Depository receipts (GDRs)

Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc.,)	Number of Outstanding GDRs	Number of Shares underlying Outstanding GDRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (i.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDR	9210697	9210697	23.498

(II)(b) Statement Showing Holding of Global Depository Receipts (GDRs), where underlying shares are in excess of 1% of the total number of Shares

Sr.No.	Name of the GDR Holder	Type of Outstanding DR(ADRs, GDRs,SD	Number of Shares Underlying Outstanding GDRs	Shares underlying outstanding DRs as percentage of Total number of Shares(i.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK	GDR	9210697	23.498

(III)(a)Statement showing the voting pattern of shareholders,if more than one class of shares/securities is issued by the issuer

Category Code	Category of Shareholder	Number of Voting Rights Held in Each class of securities			Total Voting Rights (III+IV+V)	Total Voting Rights i.e(VI)	
(I)	(II)	Class X (III)	Class Y (IV)	Class Z (V)	(VI)	As a % of(A+B) (VII)	As a% of (A+B+C) (VIII)
(A)	Promoter and Promoter Group	NA	NA	NA	NA	NA	NA
(1)	Indian	NA	NA	NA	NA	NA	NA
(a)	Individuals/HUF	NA	NA	NA	NA	NA	NA
(b)	Central Government/State Government(s)	NA	NA	NA	NA	NA	NA
C	Bodies Corporate	NA	NA	NA	NA	NA	NA
(d)	Financial Institutions/banks	NA	NA	NA	NA	NA	NA
(e)	Any Other(specify)	NA	NA	NA	NA	NA	NA
	Sub Total(A)(1)	NA	NA	NA	NA	NA	NA
2	Foreign	NA	NA	NA	NA	NA	NA
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	NA	NA	NA	NA	NA	NA
(b)	Bodies Corporate	NA	NA	NA	NA	NA	NA
C	Institutions	NA	NA	NA	NA	NA	NA
(d)	Any Other(specify)	NA	NA	NA	NA	NA	NA
	Sub Total(A)(2)	NA	NA	NA	NA	NA	NA
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)	NA	NA	NA	NA	NA	NA

Category Code	Category of Shareholder	Number of Voting Rights Held in Each class of securities			Total Voting Rights (III+IV+V)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of(A+B) (VII)	As a% of (A+B+C) (VIII)
(B)	Public Shareholdings	NA	NA	NA	NA	NA	NA
1	Institutions	NA	NA	NA	NA	NA	NA
(a)	Mutual Funds/UTI	NA	NA	NA	NA	NA	NA
(b)	Financial Institutions/Banks	NA	NA	NA	NA	NA	NA
(c)	Central Government /state Governments	NA	NA	NA	NA	NA	NA
(d)	Venture Capital funds	NA	NA	NA	NA	NA	NA
(e)	Insurance Companies	NA	NA	NA	NA	NA	NA
(f)	Foreign Institutional Investors	NA	NA	NA	NA	NA	NA
(g)	Any Other (specify)	NA	NA	NA	NA	NA	NA
	Sub-Total (B)(1)	NA	NA	NA	NA	NA	NA
(2).	Non Institutions	NA	NA	NA	NA	NA	NA
(a).	Bodies Corporate	NA	NA	NA	NA	NA	NA
	Individuals						
(b)	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	NA	NA	NA	NA	NA	NA
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	NA	NA	NA	NA	NA	NA
(c).	Any Other (specify)	NA	NA	NA	NA	NA	NA
	Sub-Total (B)(2)	NA	NA	NA	NA	NA	NA
	Total Public Share-holding (B)=(B)(1)+(B)(2)	NA	NA	NA	NA	NA	NA
	Sub-Total(A+B)	NA	NA	NA	NA	NA	NA
(c).	Shares held by Cust-dians & against which Depository Receipts have been issued	NA	NA	NA	NA	NA	NA
	Grand Total (A)+(B)+(C)	NA	NA	NA	NA	NA	NA

Place: Bangalore
Date 12-Jan-10

The Company has on December 17, 2009 allotted 4,348,554 equity shares upon conversion of FCCBs. The same were credited in NSDL records on January 7, 2010 and updated in CDSL records on January 8, 2010. The shareholding pattern for the quarter ended December 31, 2009 includes the 4,348,554 equity shares as stated above.